

CITY TREASURER

The City Treasurer has been entrusted to serve as the custodian of all City funds on deposit in various operating accounts. To meet these custodial duties the Treasurer must actively and effectively manage the funds in a prudent manner. This involves the management of the City's cash and debt and the administration of the City's pension program. Related duties include check issuance, account reconciliation, wage attachments, and control over the Deferred Compensation Program and other employee payroll deductions.

| PRIORITIES FOR FISCAL YEAR 2017 |
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| <ul style="list-style-type: none"> • Review the City's Other Post-Employment Benefits (OPEB) Portfolio and its Investment Managers for opportunities to improve performance and possibly increase the level of contribution if needed. • Examine opportunities for Restructuring and/or Refunding City debt. |

SUMMARY OF FUNDING FOR CITY TREASURER

| TOTAL ALL FUNDS CITY TREASURER | ACTUAL FY2014 | ACTUAL FY2015 | BUDGET FY2016 | PROPOSED FY2017 |
|-----------------------------------|------------------|------------------|------------------|--------------------|
| Personal Services | 664,461 | 681,257 | 666,388 | 693,890 |
| Materials, Supplies & Equipment | 886,829 | 1,069,305 | 1,189,514 | 1,273,784 |
| Internal Services | 125,321 | 148,099 | 130,475 | 132,955 |
| Other | 2,667,658 | 2,921,394 | 2,750,000 | 3,000,000 |
| TOTAL | 4,344,269 | 4,820,055 | 4,736,377 | 5,100,629 |
| STAFFING LEVELS | 6.00 | 6.00 | 6.00 | 6.00 |

| GENERAL FUND CITY TREASURER | ACTUAL FY2014 | ACTUAL FY2015 | BUDGET FY2016 | PROPOSED FY2017 |
|---------------------------------|------------------|------------------|------------------|--------------------|
| Personal Services | 329,455 | 333,596 | 315,465 | 329,189 |
| Materials, Supplies & Equipment | 17,329 | 17,495 | 35,670 | 30,670 |
| Internal Services | 102,645 | 121,441 | 101,869 | 104,032 |
| TOTAL | 449,429 | 472,532 | 453,004 | 463,891 |
| STAFFING LEVELS | 2.92 | 2.92 | 2.92 | 2.92 |

| PENSION ADMIN. FUNDS CITY TREASURER | ACTUAL FY2014 | ACTUAL FY2015 | BUDGET FY2016 | PROPOSED FY2017 |
|--|--------------------------|--------------------------|--------------------------|----------------------------|
| Personal Services | 335,006 | 347,661 | 350,923 | 364,701 |
| Materials, Supplies & Equipment | 869,500 | 1,051,810 | 1,153,844 | 1,243,114 |
| Internal Services | 22,676 | 26,658 | 28,606 | 28,923 |
| Other | 2,667,658 | 2,921,394 | 2,750,000 | 3,000,000 |
| TOTAL | 3,894,840 | 4,347,523 | 4,283,373 | 4,636,738 |
| STAFFING LEVELS | 3.08 | 3.08 | 3.08 | 3.08 |

MAJOR FUNDING CHANGES FROM PRIOR YEAR

- Total Personal Services grew by \$27,502 or 4.1% across all funds due to Cost of Living Adjustments, step increases, and increases in Hospitalization.
- Total Professional Fees in the Pension Funds increased by \$89,270 or 7.7%. Consultant costs for the biennial pension healthcare valuation grew \$44,242. Trustee Fees, based on the value of all pension funds managed, are slated to rise by \$45,028.
- The annual self-insurance funding target for retiree Medical Costs was increased by \$250,000, bringing the total funding for the program to \$3.0 million for FY 2017.